Domestic Commodity Prices

Commodities	Current Prices LAGOS	Current Prices KANO	Current Prices ONITSHA
Price Elastic			
Palm Oil (30L)	N10,600	N11,500	N10,000
Semolina (10kg)	N3,500	N3,900	N3,700
Pasta	N2,600	N2,750	N2,700
Maize (50kg)	N12,800	N12,500	N12,700
Tomatoes (50kg)	N35,000	N33,000	N34,000
Price Inelastic			
Cassava (Garri) (50kg)	N10,500	N11,400	N9,400
Flour (50kg)	N9,500	N9,800	N9,900
Rice (50kg)	N13,000	N12,500	N12,800
Cement (50kg)	N1,600	NI,700	N1,650
Beans (50kg)	N16,000	N16,200	N16,100
Sugar (50kg)	N10,600	N11,000	N10,850

Domestic Commodities Market











•Prices are relatively flat

- •Fertilizer price currently N5,000-N7,000 per bag
- Increasing cultivation costs and yields
- Will not translate into higher prices till harvest period
 Import duty now based on N285/\$ as against N200/\$ previously
- •Diesel up another 4.87% at N215/litre
- •Cumulative increase of 100% in 3 months
- •Inflation data to be released on July 16
 - •Expected to decline marginally

Stock Market

•Negative sentiment dragging markets down

•YTD gain only 0.31%

	Share Prices (N)	W-O-W (11 Jul – 13 Jul)	Y-T-D (Jan - Date)
Nestle	852.00	-0.01% 🖊	-0.90% 🦊
Guinness	100.96	-0.04% 🛛 🦊	-16.10% 🦊
Honeywell	1.47	8.89% 🕇	-34.10% 🦊
Flourmill	21.99	2.28% 🕇	5.70% 🕇
Cadbury	16.00	-4.19% 🖊	-6.70% 🦊
NB	133.05	2.31% 🕇	-2.20% 🦊
Dangote Sugar	6.60	- 👄	9.50% 🕇



MHF PROPERTIES LIMITED

"Where Quality Living Exceeds Expectations" 3B Osborne Road, Ikoyi, Lagos, Nigeria 01-8418662.08023423874.07054006101 info@mhfproperties.com www.mhfproperties.com



MARIYA COURT

Location: 2B, Probyn Close, Ikoyi, Lagos

Amenities:

- 1. All rooms fitted with new air conditioners
- Intercom system 2.

Equipped kitchen with electrical cooker/oven, fridge, deep freezer and washing/drying 3. machine.

Other Facilities:

- 1. Gym, squash court, steam bath, sauna, swimming pool with bar and barbeque stand
- 24hrs power supply 2.
- 24hrs security/CCTV/Alarm 3. system
- 24hrs Technician on duty 4.
- Fully equipped play area for children

RHAMA GARDEN

Properties Limiter

A MEMBER OF THE DANGOTE GROUP

Location: 28, Gerard Road, Ikovi, Lagos

Amenities:

- 1. All rooms fitted with new air conditioners
- 2.
- Intercom system Equipped kitchen with electrical cooker/oven, fridge, deep freezer and washing/drying 3. machine.

Other Facilities:

- Gym, squash court, steam bath, sauna, swimming pool with bar and barbeque stand
 24hrs power supply
 24hrs security/CCTV/Alarm
- system
- 24hrs Technician on duty 4.
- Fully equipped play area for children



Oil Prices

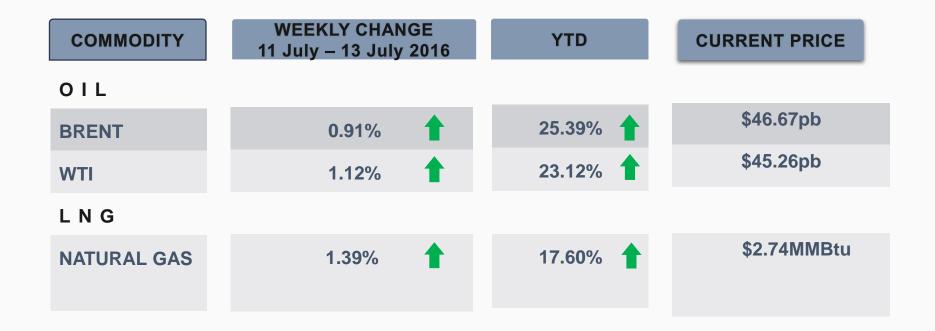


Brent crude 0.91% to \$46.67pb

- WTI 1.12% to \$45.26pb
- US production up 57, 000 bpd
- China's crude imports hit a 5-month low of

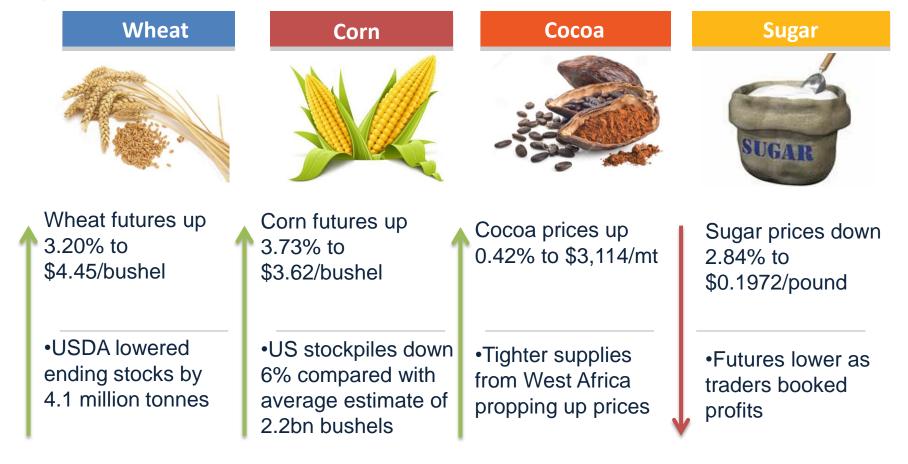
7.5mbpd

Oil Markets Today





Agric Commodities





Outlook



•Storage capacity limitations is bearish

•Excess inventories also pushing prices downward

•OPEC pessimistic on European demand

•European demand accounts 14.5% of global

demand



Outlook

• Wheat market bearish with oversupply

Grains • Brazilian production estimated to fall



Sugar

• Prices lower on expectations of increased production in Brazil

Cocoa

• Persistent cool weather in Ivory Coast could hurt output of forthcoming main crop