Domestic Commodity Prices

FD

Commodities	Current Prices LAGOS	Current Prices KANO	Current Prices ONITSHA
Price Elastic			
Palm Oil (30L)	N10,600	N11,500	N10,000
Semovita (10kg)	N3,500	N3,900	N3,700
Pasta	N2,600	N2,750	N2,700
Maize (50kg)	N12,800	N12,500	N12,700
Tomatoes	N38,000	N35,000	N37,000
Price Inelastic			
Cassava (Garri) (50kg)	N10,500	N11,400	N9,400
Flour (50kg)	N8,800	N9,100	N9,000
Rice (50kg)	N16,000	N16,500	N16,700
Cement (50kg)	N1,700	N1,900	N1,800
Beans (50kg)	N16,000	N16,200	N16,100
Sugar (50kg)	N9,000	N9,200	N9,250

Domestic commodities price set to decline











Unified exchange rate to reduce cost

•Open forex market to increase supply efficiency

•Medium term lower inflation level

•Supported by favorable harvests

•Minimum wage agitation may intensify



Stock Market

Stock market movement neutral

•Investors await clarity on the new official value of the naira

	Share Prices (N)	W-O-W (13 June – 15 June)	Y-T-D (Jan - Date)
Nestle	757.03	-	-12.00% 🦊
Guinness	98.01	0.01%	-18.60% 🦊
Honeywell	1.65	-	-19.50% 🦊
Flourmill	21.50	-1.60% 🦊	3.40% 🔒
Cadbury	17.35	-3.61% 🦊	I.20% 🔶
NB	128.00	-2.31% 🦊	-5.90% 🦊
Dangote Sugar	6.63	4.74% 🕇	10.00% 🔒



Oil Price Movement





- Brent crude 🖊 5.36% to \$47.65pb
- WTI 🖊 4.99% to \$46.44pb
- Oil prices declined further on oversupply concerns
- Crude inventories declined by 933,000 barrels
 - Lower than API's 1.2mb inventory drawdown
- Stronger dollar weighed on oil prices
- US fed status quo had a neutral impact on oil

MHF PROPERTIES LIMITED

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MARIYA COURT

Location: 2B, Probyn Close, Ikoyi, Lagos

Amenities:

- 1. All rooms fitted with new air conditioners
- Intercom system 2.

Equipped kitchen with electrical cooker/oven, fridge, deep freezer and washing/drying 3. machine.

Other Facilities:

- 1. Gym, squash court, steam bath, sauna, swimming pool with bar and barbeque stand
- 24hrs power supply 2.
- 3. 24hrs security/CCTV/Alarm system
- 24hrs Technician on duty 4.
- Fully equipped play area for children

RHAMA GARDEN

A MEMBER OF THE DANGOTE GROUP

Location: 28, Gerard Road, Ikovi, Lagos

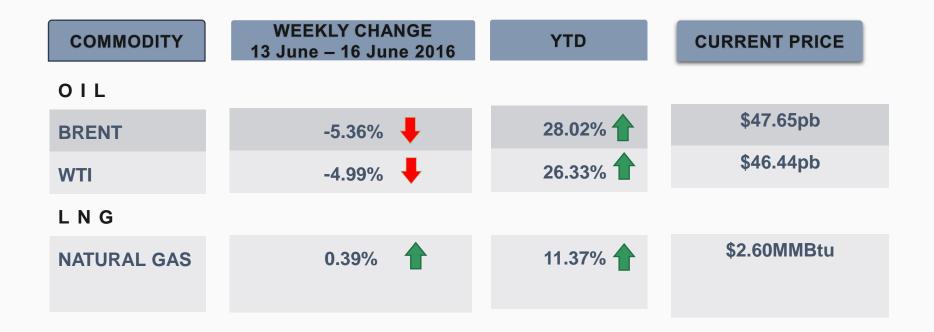
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Oil Markets today





Agric Commodities



Wheat futures down
2.81% to
\$4.90/bushel

•US winter harvest up 2% from last week to 11% Corn futures down -0.35% to \$4.34/bushel

 Prices eased on improved US weather Cocoa prices up 0.22% to \$3,116/mt

•Cocoa price increase supported by fundamental factors Sugar prices up 1.06% to \$0.1985/pound

•Sugar prices climbed on robust demand and tight supplies



Outlook



•Initial recovery in oil prices may be short-lived

•Without recent disruptions, market surplus remains

•Canadian oil production on the rebound

•Market anticipates rig count data on Friday

•US oil drilling activity expected to increase





- Expectations of a bumper harvest to weigh on wheat prices
- Crop damage in Brazil expected to support

corn prices

•Sugar – Lower output from Asia could boost prices

•Cocoa – Higher prices could dent demand and

rebalance the market